the Open

Blockchain for

Asset Disposition

Architecture

DAO meeting March 3, 2022

Agenda

Existing Business

- Existing Business
 - Administrative
 - Decentralization (Path to DAO voting)

New Business

OBADA Blockchain Status Update

Implementation Teams

- Node Installers
- PoC 1: Physical Layer
- PoC 2: Inventory Systems "Carfax"
- PoC 3: Trust Anchors

Other Teams

- Documentation Team (Foundation)
- Standards Team (Foundation)
- Marketing Team: G



Administration

- Attendance
- Legal Clauses
- Announcement of any Proxy votes for this meeting
 - To indicate a proxy vote, please email Mark/Rohi prior to the meeting with whom your proxy vote will be.
 Proxy voters must be DAO members.
- Approval of February 3, 2022 minutes
 - 1st Neil; 2nd Robin.



| | | 1 | |
|-----------------------------------|--------------------------|-----------------------------------|---------------------|
| Techreuse | Charles Brennick | CELX Advisory, LLC | Guennael Delorme |
| Good Point Recycling | Robin Ingenthron | E-Reuse Services Inc. | Sarah Kim |
| Tradeloop | Rohi Sukhia | iFixit | Kyle Wiens |
| Rhapsody Ventures | Vincent Lui | JT Environmental Consulting, Inc. | Jason Teliszczak |
| The Broker Site | Brian Altman | The Repair Association | Gay Gordon-Byrne |
| World Data Products, Inc. | Neil Vill | XS International, Inc. | Todd A Bone |
| USODY | David Franquesa | Dynamic Lifecycle Innovations | Bobbie Suhr |
| ASCDI | Joseph Marion | Eagle Advisors, LLC | Dirk Wray/Seve Romo |
| Network Commerce International | Billy Marion- Joe Marion | First Class Networks | Craig Rabe |
| U Nevada | Ron Lembke | Greentec | Tony Perrotta |
| DMD Systems Recovery, Inc. | Aaron Zeper | Quantum Lifecycle Partners LP | Gary Diamond |
| Facilitator | Mark Schaffer | Unduit | Omar Javed |

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Antitrust Statement

Because this meeting involves representatives of competing businesses, it is important that I get everyone's agreement before we begin so that the meeting will be conducted in full compliance with antitrust laws. We must avoid any comment or action that encourages joint action by participating firms to restrict their competition.

Patents/IP

Participants shall inform OBADA of the identity of each holder of any potential IP or Essential Patent Claims of which they are personally aware if the claims are owned or controlled by the participant or the entity the participant is from, employed by, or otherwise represents

Participants should inform OBADA of the identity of any other holders of potential Essential Patent Claims

Communicating to OBADA

Cause an Letter of Assurance (LOA) to be submitted to OBADA; or

Provide the chair of this group with the identity of the holder(s) of any and all such claims as soon as possible; or

Speak up now and respond to this Call for IP and Potentially Essential Patents If anyone in this meeting is personally aware of the holder of any patent claims that are potentially essential to implementation of the proposed standard(s) under consideration by this group and that are not already the subject of an Accepted Letter of Assurance, please respond at this time by providing relevant information to OBADA

DAO 2022 TIMELINE (Mark)

1H 2022: "Progressive Decentralization" 2H 2022: "Sufficient Decentralization"

DAO is current run by foundation, facilitated by Mark Schaffer

To do

- Governance
 - Online DAO voting
- **Tech Teams**
 - "ITAD Services Demo" on Cosmos Testnet
- Standard & Legal Docs
 - Draft of Standard
 - Platform Agreement
- Marketing
 - Plan for Round B Rollout

- Launch Round B
 - ~77 more DAO members for 100 total
 - Issue 16,000,000 OBD tokens total

2023: Production Launch

Issue the final 16,000,000 OBD tokens at \$1 each for general users



The OBADA Standard Short overview / reminder

OBADA Standard 1.0 Data Methods

The OBiT DID: A decentralized identifier for a physical asset

1.1 OBIT DID Formula to create an identifier for the physical asset

1.2 IPFS Data Storage Methodology

Defines how to store asset data and "connect" it to the DID.

1.3 The Data Checksum method proves the data

• Hash all data objects together to create a provable OBiT Checksum

OBADA Standard 2.0 Physical Layer Processes

2.1 Physical Asset Identification

- Processes for DID generation (device identification / fingerprinting) via firmware or by physical inspection
- This enables Proof of Existence & Proof of Possession

2.2 Asset Disposition Proofs

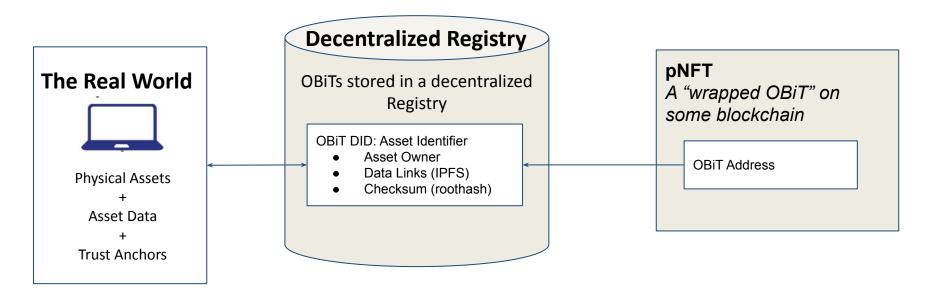
- Processes to obtain physical proof of
 - Data Sanitization
 - Functionality
 - Recycling
 - o etc.

2.3 Trust Anchor Processes

- Processes to provide Proof of Ownership
- And other processes at the human machine interface level

OBADA Standard 3.0 Communications Protocol

OBADA DID Method - Interoperability



Key point: The OBiT (asset data) is separate from the blockchain where the NFT resides.



Current Implementation (Cosmos)



Current Implementation: No DID Registry

```
Cosmos NFT
  "class id": "OBT",
  "ID": "12345",
  "uri": not used
  "uri hash": not used,
  "data": {
      The OBIT
          On-chain data
               encrypted keystore
               On-chain metadata
          Links to data
          Roothash
```

The OBiT data is wrapped inside a Cosmos NFT.

No DID Registry is used.

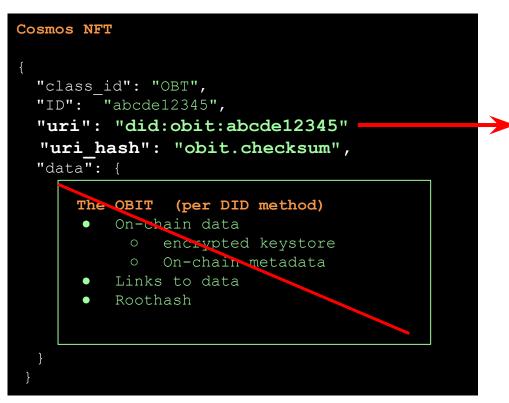
The OBiT is entirely on-chain

Currently the OBiT is wrapped inside a Cosmos NFT.





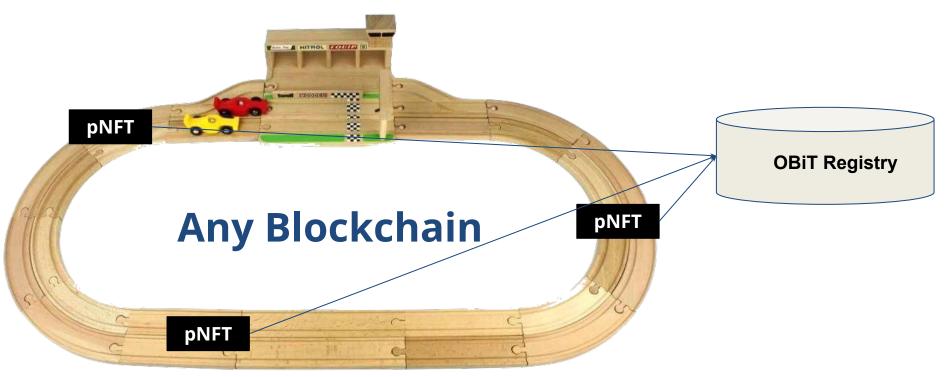
Future (2023+) Implementation: DID Registry



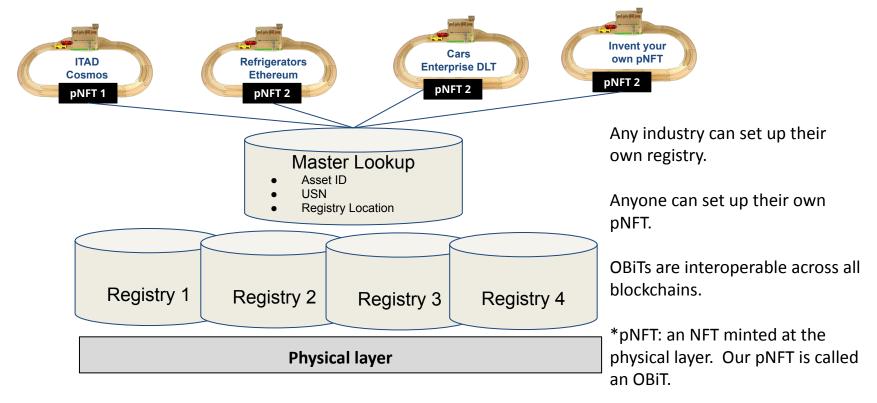
The pNFT points to the registry that holds the info and connection to the physical asset.

The NFT is just a vehicle for communicating the OBiT on some specific blockchain.

Future Approach with DID Registry



The DID Registry approach is for interoperability



Tech Teams Creating an "ITAD demo".



Tech Teams

https://docs.google.com/spreadsheets/d/1X3CkorSN7SRGYELwJERXgjc27GLUWjpp-ekYl1HCMjg/edit?usp=sharing

| Goal | | Install the Full | Core and/or Local | Playground to y | our local server. | | |
|---------------|--------------|--|--------------------|-----------------|--------------------------|--|--|
| Status | | 02-18-22: Ready to deploy. No further support from OBS needed | | | | | |
| OBS Res | sources | No longer needed | | | | | |
| Documentation | | (insert link to vi | ideo, github docs) | | | | |
| Team Leader | | TBD Nevin | | | | | |
| | | | | | | | |
| | Team | Company | Tech Contact | Role | Status | | |
| | 1 | WDPI | Nevin | implementer | done | | |
| | 2 | Tradeloop | Rohi / Brian | implementer | needs update | | |
| | 3 | TBS | Brian | implementer | | | |
| | 4 | ASCDI / NCI | Dennis | implementer | | | |
| | 5 | Usody | David | implementer | | | |
| | 6 | UNR | Michael | implementer | | | |
| | | | Adam Clark | | | | |
| | | | | | | | |
| oC 1: [| Device | Interface | Team (a.k.a. | "device fir | gerprint tea | | |
| Goal | | Create OBIT from device firmware (fingerprint). Use API to post driv | | | | | |
| Status | | 02-18-22: OBADA code is done. Andrii assisting integration. | | | | | |
| | sources | Andrii assisting team | | | | | |
| OBS Res | | (insert link to video, github docs) | | | | | |
| OBS Res | ntation | (insert link to vi | ideo, github docs) | | | | |
| | | (insert link to vi | , , | | | | |
| Docume | | (| , , | | | | |
| Docume | ader | (| , , | Role | Status | | |
| Docume | ader Team | David from Uso | ody | Role | Status in development | | |
| Docume | Team | David from Uso | Tech Contact | | | | |
| Docume | Team 1 2 | David from Uso Members Usody | Tech Contact David | implementer | in development | | |

| Goal | | Connect your inventory system via API to manage OBITs | | | | | | |
|---------------|---------|---|--------------------|-------------------|-----------|--|--|--|
| Status | | 02-18-22: OBAD | | | | | | |
| OBS Res | sources | Andrii will be nee | | | | | | |
| Documentation | | (insert link to vid | | | | | | |
| Team Le | ader | TBD | | | | | | |
| | Team | Members | Tech Contact | Role | Status | | | |
| | 1 | Usody | David | implementer | | | | |
| | 2 | TechReuse | Charles/TBD | implementer | | | | |
| | 3 | Tradeloop | Rohi/Brian | implementer | | | | |
| | 4 | TBS | Brian | | | | | |
| | 5 | WDPI | Nevin | | | | | |
| | 6 | Eagle Advisorts | TBD | | | | | |
| | 7 | GPR | TBD | | | | | |
| | 8 | Greentek | TBD | | | | | |
| | 9 | DMD Systems | TBD | | | | | |
| | 10 | Unduit | TBD | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| OC 3: 1 | rust A | Anchor Tear | n | | | | | |
| Goal | | Issue and resolv | e Proof of Identit | v for users via J | WT Tokens | | | |
| Status | | 02-18-22: OBAD | | | | | | |
| OBS Res | sources | Andrii will be nee | | | | | | |
| Docume | ntation | (insert link to vid | leo, github docs) | | | | | |
| Team Leader | | TBD | Dennis | | | | | |
| | | | | | | | | |
| | Team | Members | Tech Contact | Role | Status | | | |
| | 1 | ASCDI | Dennis | implementer | | | | |
| | 2 | Tradeloop | Rohi/Brian | implementer | | | | |
| | 3 | TBS | Brian | implementer | | | | |
| | | | | | | | | |



Node Installation Team (Mark/Andrii)

Q: Do I need to install a node?

A: Yes! Without nodes, there is no blockchain.

We need 25 nodes for minimum viable production.

Start Here:

- Install the Local Network Playground:
 - A complete local version of the entire "blockchain" ecosystem. It's many different systems with a "node" at the center.
 - This will help developers understand all the components.
- Installation Video: new! https://drive.google.com/file/d/1aEqd8FHd5Oi7ZkIK1gLEVxItGglWlsVE/view

OB*AD*A Open Blockchain for Asset Disposition Architecture **Coordinate with Marketing Team** "ITAD Services Demo" Mining PoC 1: Wiping S/W reads **Raw Materials** firmware, mints a pNFT and PoC 2: The pNFT is attaches Proof of Data transferred across Destruction NFT inventory systems. The Registry wipe report is visible via the Proof of Authenticity "carfax". Proof Proof of Possession. Identity, Ownership Data Destruction Function **ITAD Chain End User / Mfr** ITAD Dealer/Broker Wants data destruction ts to be paid ng compliance Wants to prove Wants fa Wants to be trusted B functionality **Forward Supply Chain Asset Disposition Smelter** Manufacturer / Dist. Channel

PoC 3: Chain of custody is maintained by Trust Anchors.

PoC 1: Physical Layer (Drive Wipe S/W) (David/Charles)

Drive wipe S/W mints a pNFT and attaches Proof of Data Destruction

Steps

- Create OBIT DID: A USN is generated based on reading make, model, and serial number from the firmware
 Per OBADA Standard 1.1
- Attach Data Payload: A wiping report is "attached" as a document to the DID
 - o per OBADA Standard 1.2.
- Create a "wrapped OBiT". Embed the OBiT data into an ERC-721 NFT structure.
- Mint a pNFT on the Cosmos Testnet.

Other Tech PoCs

- PoC 2: Trust Anchors: No update.
- PoC 3: Carfax / Servers: Start after PoC 1 can mint pNFTs



Other Team Updates

Finance & Accounting (Jen/Joe)

Finance Team

Jen, Joe, Neil, Rohi

Founding and Round A1 (2020/2021)

- \$45,000 raised from 9 members
- ~\$2,500 remains

Round A2 (2022)

• \$70,000 raised from 14 members

Round B (mid-2022)

• \$385,000 from ~77 members

2022 (Round A2) Budget: \$70,000

- Tech (Platform Development) \$30K-\$40K
 - o Back-end Dev- \$20K
 - Front-end Dev \$5K
 - Tech Writer \$5K
- Governance (Legal/Accounting) \$10K
- Operations/Facilitator \$10K
- Reserve \$10K-20K
- Overhead ~\$5k year (Hosting, Dues, Email, etc)

To Do: Accounting (Aprio) / Legal (Montague)

- File taxes for OBADA orgs
- Refile corp docs
- Ratify Platform agreement



Documentation Team (get to DAO voting)

Team:

Rohi, Ron, Mark

GOAL: Allow DAO to make proposals and vote on them.

- Set up Online DAO Collaboration Tools
 - Online forum via <u>www.discourse.org</u>
 - e.g. <u>forum.bankless.community</u>
 - Onchain voting e.g. https://snapshot.org

GOAL: Document the Platform Agreement

Organize the Platform Agreement in Github (TBD)

ISO Standards Team

Team:

Rohi, Mark, Ron, Jason

Status

- Held premeeting
- Still waiting for date on ISO AHG 3
- Second ISO Premeeting next week

GOAL: Drive ISO Effort.

GOAL: Organize Github "issues" to allow developer feedback.

• https://github.com/obada-foundation/standard/issues

Marketing / Adoption (G)

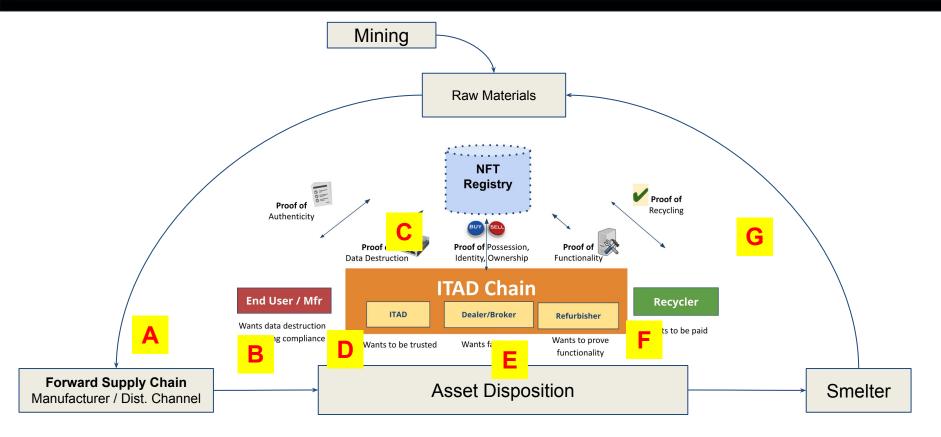
- Many thanks to everyone who has shared their company blurb & logo. Here are the ones I have so far:
 - o DMD (Aaron Zepper)
 - TechReuse (Charles Brennick)
 - o JT Environmental Consulting, Inc (Jason Teliszczak)
 - TheBrokerSite.Com (Brian Altman)
 - UNevada (Ron Lembke)
 - ASCDI (Joe Marion)
 - Equipment Trading Network (Joe Marion)
 - XSi (Todd Bone)
 - E-Reuse Services (Sarah Kim)
 - Greentec (Tony Perotta)
 - Eagle Advisors, LLC (Seve Romo)
- Apologies if you have sent to me and your name isn't here. Resend / let me know, I'll get it right
- Obviously, if you haven't sent me the information... you know what to do :) guennael@CELXadvisory.com
- These logos & blurbs are designed to go on the OBADA.io website, in the DAO Members section
 - o https://www.obada.io/foundation/dao/members/
 - Will be added shortly when Adam comes back from paternity leave



What else is the Marketing committee up to? (G)

- We are developing scenarios and creating case studies
- Will be used to help tell our story and go after Round B
- 7 scenarios were identified initially, but open for more
 - See next slides for the 7
 - Planning to address the following questions to begin with:
 - Who are the core stakeholders
 - Problem statement: what pain point are we trying to solve
 - Logical process point of entry
 - How would Blockchain help solve the problem
 - How would solving the problem benefit this group? E.g.,
 - Compared to current solutions
 - Financial benefits
 - Others
- The committee now has its own Google workspace + Slack channel for communication, and standing bi-weekly meetings
- Thanks to those of you who have offered to help, we would be happy to see more volunteers





END



- OBADA PROPOSAL: A "Proof of USN" could be created by uploading the entire firmware text to the OBiT
- OBADA PROPOSAL: Idea for a future version of the OBiT ID. Don't hash mpsn. Instead hash the entire firmware text. Trim leading and trailing spaces then just hash the whole thing.

Governance: Sufficient Decentralization

"Sufficient Decentralization" means the time when the DAO is large enough to be considered decentralized, relative to the size of the industry, and when the DAO has the ability to function without the need for a single person or group (i.e. the Foundation) to carry out the essential managerial or entrepreneurial efforts. In order to complete the transition to a Member-managed DAO, as outlined in Section 3.02 (b), the DAO will not only require a certain number of people to vote, but must also be a functioning group with a quorum that has the ability to coordinate and execute. Sufficient Decentralization will require transparent online discussion, proposal, and voting tools to be in place.

from the Operating Agreement

Step 1: The Foundation is establishing Proposal/Voting

- Discussion Tools for Proposals (e.g. https://forum.bankless.community/categories)
- Voting tools (e.g "Snapshot")
 https://snapshot.org/#/ens.eth)

Step 2: We must demonstrate we can use them to make and decide on proposals

 We may need to revisit the operating agreement definition of quorum (John)

Step 3: Foundation cedes control of voting to the DAO